

## Contribution to External Organisation and Association

B.Grimm Power adheres to Corporate Governance principles by fostering a corporate culture, Business Ethics and Code of Conduct to achieve sustainable growth; economy, society, and environment. Including eradicating corruption from society is a priority that requires the participation of every organisation at national and international levels. We aim to create a solid foundation of good corporate governance to achieve sustainable value creation and ensure sustainable economic growth. B.Grimm Power does not make any donation or support any political activities, political parties or politicians. We make monetary contributions to trade associations solely on membership fees, and exhibition sponsorships.

### Monetary contribution to external organisation and association

Unit: THB-Baht	2021	2022	2023 <sup>3</sup>	2024
Lobbying, interest representation or similar	0	0	0	0
Political campaigns / organisations / candidates	0	0	0	0
Trade association or tax-exempt groups	2,901,483	2,647,586	2,726,354	2,551,510
Thailand Management Association (TMA)	0	0	5,350	1,070,000
The Association of Private Power Producers (APPP)	806,800	770,400	770,400	769,200
UN Global Compact Network Thailand (UNGCNT)	0	0	262,500	525,000
The Federation of Thai Industries (FTI)	680,291	1,688,886	216,354	85,600
Thai Chamber of Commerce	1,238,610	24,610	1,243,960	29,960
Others <sup>1</sup>	175,782	163,690	227,790	71,750
Others (e.g. spending related to ballot measures or referendums)	0	0	0	0
<b>Total contribution</b>	<b>2,901,483</b>	<b>2,647,586</b>	<b>2,726,354</b>	<b>2,551,510</b>
<b>Data Coverage (%)<sup>2</sup></b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>

<sup>1</sup>Others including IEEE Thailand Section (IEEE), Thai Listed Companies Association (TLCA), Thai Institute of Directors (IOD), Electricity Supply Industry Association of Thailand (TESIA), Thai Investors Association, Thai Industrial estate and strategic partner association, Electric Vehicle Association of Thailand, Thai Renewable energy (RE100) association, Thailand Carbon Neutral Network (TCNN) and Thai Wind Energy Association.

<sup>2</sup>% of power plant operations in Thailand

<sup>3</sup>2023 data was retroactively adjusted to include TCNN

### Contribution Priorities

B.Grimm Power delegates our experts to join the trade associations or tax-exempt groups as a board, committee and working team member to share knowledge and opinions on relevant issues as follows:

Issue or Topic	Corporate Position	Description of Position / Engagement	Total spend in 2024 (THB-Baht)
To support best practices toward the Electric Utilities Industry in Thailand	Support	B.Grimm Power serves as a board member of the Association of Private Power Producers (APPP), supporting initiatives that promote research, innovation, and the advancement of energy production standards, with emphasis on environmental stewardship and regulatory dialogue. We are member of the Thai Renewable energy (RE100) association, and provide support to the Federation of Thai Industries (FTI) and the Thai Wind Energy Association, all of which play key roles in shaping the industrial policy landscape and fostering sustainable energy development.	899,800

Issue or Topic	Corporate Position	Description of Position / Engagement	Total spend in 2024 (THB-Baht)
To provide financial support and guidance to corporates with Environment, Social and Governance (ESG) practices	Support	B.Grimm Power is a member of the Thai Chamber of Commerce and the UN Global Compact Network Thailand (UNGCNT), and provides support to the Thailand Management Association (TMA) and Thailand Carbon Neutral Network (TCNN). These enable us to participate in consultations, policy dialogues, and knowledge-sharing platforms related to regulations, corporate governance, economic development, and ESG practices. Through such engagement, we strengthen our internal governance processes and align with evolving national and global standards.	1,651,710

**The top three organisations received the highest contribution from B.Grimm Power**

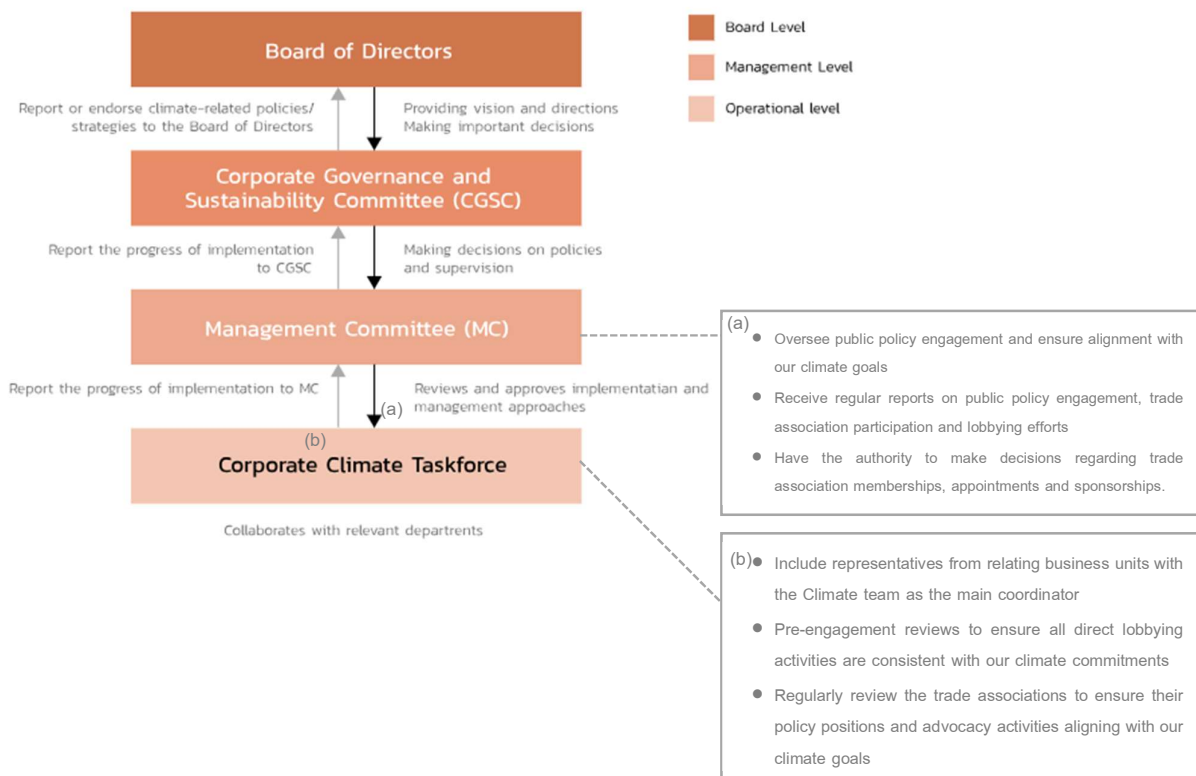
Organisation	Type	Total spend in 2024 (THB-Baht)
<b>Thailand Management Association (TMA)</b> The Thailand Management Association (TMA) is a non-profit organisation that promotes management excellence and sustainable business practices through knowledge sharing, leadership development, and capacity building. Engagement with TMA will enhance our organisational capabilities, foster innovative thinking, and ensure alignment with emerging management trends across diverse industries.	Trade Association	1,070,000
<b>The Association of Private Power Producers (APPP)</b> The Association of Private Power Producers (APPP) is an organisation that represents a group of good governance private power producers to promote power industry development sustainably with responsibility. This will raise awareness of stakeholders' concern and by sharing with members, build an excellent operation for B.Grimm Power.	Trade Association	769,200
<b>UN Global Compact Network Thailand (UNGCNT)</b> UN Global Compact Network Thailand (UNGCNT) is the local network of the United Nations Global Compact (UNGC), the world's largest corporate sustainability initiative. This network arose from the need for peer-to-peer support and cooperation to meet global standards for corporate responsibility. Through UNGCNT, we can connect with industry experts, peers, and the UN to gain the knowledge and skills necessary to make progress and deliver impact. It also enables us to demonstrate bold leadership, inspire others, influence, and advocate for change. Additionally, we can build trust and credibility by communicating measurable progress towards our sustainability goals and targets through this network.	Trade Association	525,000

## Management systems of trade association memberships and lobbying activities related to climate change

B.Grimm Power is committed to achieving net zero carbon emissions by 2050, aligned with the Non-OECD 2°C net zero pathway and the goals of the Paris Agreement. We recognise the importance of transparent and responsible climate policy engagement, and the role of trade associations, and environmental partnerships in supporting these goals. This disclosure outlines our participation in the management systems of trade associations and environmental partnerships to ensure consistency with our climate commitments. The program covered operations in Thailand, representing 92.2% of total revenue in 2024.

### ● Governance structure and framework

We have a robust governance framework for public policy engagement with clear accountabilities up to the executive level.



### ● Review & monitoring process with criteria

B.Grimm Power will conduct a thorough evaluation of its association memberships to determine their relevance to the climate position alignment assessment against the Paris Agreement

#### 1. Identify relevant trade associations

Key selection criteria to identify relevant trade associations and environmental partnerships include:

- 1) The association's focus on the energy sector, particularly electric utilities, renewables energy and industrial sectors
- 2) The association's influence on public climate policy
- 3) The association's direct engagement in climate change initiatives
- 4) Alignment between the association's activities and B.Grimm Power's significant operational areas.

**List of relevant trade associations and environmental partnerships 2024**

	Relevant trade associations
1	The Association of Private Power Producers (APPP)
2	The Federation of Thai Industries
3	UN Global Compact Network Thailand (UNGCNT)
4	IEEE Thailand Section (IEEE)
5	The Thai Chamber of Commerce and Board of Trade of Thailand
6	Thai Industrial Estate and Strategic Partner Association
7	Thai Renewable Energy (RE100) Association
8	Thailand Carbon Neutral Network (TCNN)
9	Carbon Market Club
	Environmental partnerships
1	Department of National Parks, Wildlife and Plant Conservation (DNP)
2	Office of Natural Resources and Environmental Policy and Planning (ONEP)

**2. Evaluate and monitor trade associations to ensure the climate alignments**

To evaluate the extent to which trade associations support the goals of the Paris Agreement, we will assess their public positions, actions, and overall commitment to climate action. Key evaluation criteria include:

	Criteria	Assessment
1	<b>Public policy alignment</b> Associations have public policy or commitment the Paris Agreement goal, including limiting global warming to well below 2.0 degrees or 1.5 degrees, science-based targets, or net zero emission by 2050	Aligned
2	<b>Consistency across Activities</b> The trade associations' activities and actions (public statements, campaigns, educational training, initiatives, and policy proposals) are consistent with and support the Paris Agreement goals or achieving net zero emissions by 2050.	Aligned
3	<b>Climate Action and Support</b> The trade associations have activities and actions (public statements, campaigns, educational training, initiatives, and policy proposals) that clearly support climate change mitigation, net zero emissions, energy savings, and/or carbon reduction.	Partial aligned
4	<b>Non-alignment</b> Trade associations do not have activities and actions to support climate change mitigation, net zero emissions, energy savings, and/or carbon reduction. Or against to the Paris Agreement	Not aligned

**● Assessment Methods**

- Site visits: conduct visits to gather firsthand information.
- Social media research: search for and analyse information disclosed on social media.
- Member discussions: engage in discussions with member representatives.
- Questionnaire surveys: distribute and analyse questionnaire surveys for feedback.

- **Results and actions**

We have established a framework for addressing any misalignments between the climate change policy positions of trade associations and our own climate position:

- For associations **not aligned** with our climate position and the goals of the Paris Agreement, we will initiate open dialogue and work collaboratively to drive and support activities or actions to bridge the gap over a **two-year period**.
- If alignment cannot be achieved, **we may re-evaluate** our membership while maintaining the possibility for future collaboration.

As of the 2024 evaluation, the alignment results of our relevant trade associations are as follows:

	Association	Initial Result
1	The Association of Private Power Producers (APPP)	Aligned
2	The Federation of Thai Industries	Aligned
3	UN Global Compact Network Thailand (UNGCNT)	Aligned
4	IEEE Thailand Section (IEEE)	Aligned
5	The Thai Chamber of Commerce and Board of Trade of Thailand	Partial Aligned
6	Thai Industrial Estate and Strategic Partner Association	Partial Aligned
7	Thai Renewable Energy (RE100) Association	Aligned
8	Thailand Carbon Neutral Network (TCNN)	Aligned
9	Carbon Market Club	Aligned

B.Grimm Power applies a review and monitoring process to all direct lobbying activities to ensure alignment with our climate commitments and the Paris Agreement. Prior to engagement, activities are assessed for consistency with our net zero targets. Post-engagement, outcomes are documented and reviewed at least annually by the Climate Taskforce and reported to the Management Committee. In cases of misalignment, appropriate actions such as revision of engagement strategy or discontinuation are considered. Examples of our climate-related direct lobbying and trade association activities are as follows:

- As a member of the Association of Private Power Producers (APPP), B.Grimm Power actively promoted dialogues and policy advocacy related to clean energy supply through public-private mechanisms. In collaboration with Thailand Development Research Institute (TDRI), APPP initiated a study to explore pathways for enabling private power producers to supply clean electricity to industrial operators in the Eastern Economic Corridor (EEC) through new grid infrastructure. These efforts aim to unlock opportunities for distributed renewable energy and support national decarbonization goals.
- We actively monitor and provide feedback on national climate-related regulatory development, including participating in public hearings and consultations on the Climate Change Act. We contributed perspectives and recommendations representing the power generation sector to ensure feasibility, technical readiness, and alignment with climate ambition.
- We signed a Memorandum of Understanding (MoU) with the Office of Natural Resources and Environmental Policy and Planning (ONEP) to collaborate on biodiversity conservation. The partnership enhances our long-term contribution to ecosystem protection and climate adaptation.

- B.Grimm Power showcased our biodiversity initiatives at the 12<sup>th</sup> Conference on Taxonomy and Systematics in Thailand under the theme “Biodiversity for Wealth and Sustainability.” The exhibition highlighted our commitment to integrating biodiversity into climate-related corporate actions.

In addition to our formal memberships, B.Grimm Power actively contributes to non-paid but influential networks that support national and global Net Zero goals. We are a member of the Thailand Climate Business Network (ThaiCBN), B.Grimm Power serves as a key representative for the energy sector, helping coordinate climate strategies among private power producers to align with national and international climate goals. We also participate in the SET ESG Experts Pool, a network of sustainability professionals under the Stock Exchange of Thailand, which supports knowledge sharing and policy dialogue on sustainability and climate strategy across sectors.

These activities highlight our strong commitment to addressing climate change and climate strategy, while also recognising that the conservation of natural forests and wildlife plays an essential role in building climate resilience and protecting our planet’s ecosystems.