

(-Translation-)

Charter Risk Management Committee

B. Grimm Power Public Company Limited

("B.Grimm Power")

The Management Committee has appointed a Risk Management Committee to define an enterprise risk management policy, supervise, and monitor implementation for a suitable risk management process in agreement with business strategies so as to mitigate business impacts. To this end, it has defined the Risk Management Committee's roles, duties, and responsibilities for efficient execution.

1. Membership

1.1 The Risk Management Committee is made up of the Management Committee and the Managing Directors of power plants. It is to be chaired by the President, who also chairs every Risk Management Committee meeting.

1.2 The Risk Management Committee is to appoint its secretary, except when otherwise assigned by the Risk Management Committee.

2. Qualifications

2.1 Mastery of the business, with competency and experience that benefit B.Grimm Power

2.2 Adequate time devoted in support of Risk Management Committee tasks

2.3 No business engagement, partnership, or directorship in other juristic persons of the same status as or those competing with B.Grimm Power's businesses for personal or others' gains.

3. Scope, duties, authority, and responsibility

3.1 Define and review the risk management policy and scopes of entities related to B.Grimm Power business

3.2 Supervise and support corporate risk management tasks that agree with business strategies, plans, and goals as well as prevailing circumstances



3.3 Report risk management outcomes to the Management Committee and comment on potential risks, risk control or mitigation measures, and development of corporate risk management systems so as to promote continuous efficiency

3.4 Present recommendations on risk management approaches for the Management Committee to consider actions that agree and comply with B.Grimm Power policy, strategies, and goals

3.5 Supervise enterprise risk management processes and plans as well as monitoring and assessing outcomes against the risk management scope to ensure that B.Grimm Power commands adequate and suitable risk management practices

3.6 Advocate a corporate risk management culture

3.7 Review this charter at least annually for the Management Committee's approval

3.8 Undertake other assigned actions.

4. Risk Management Committee Meetings

4.1 The Risk Management Committee is to meet at least quarterly or as seen fit by the President

4.2 The Risk Management Committee, with different attendees, is to meet on the following matters as seen below:

4.2.1 Meetings related to the review of new investment projects, project development, business development, or other projects unrelated to the operation of commercial power plants are to be attended only by those belonging to the Management Committee

4.2.2 Meetings related to the operation of commercial power plants are to be attended by Risk Management Committee members that belong to the Management Committee and those that are Managing Directors of the power plants. The chair of the Risk Management Committee may call on relevant executives or officers or others seen fit to attend a given meeting to comment on or submit data or documents as seen relevant or essential.



5. Reporting

The Risk Management Committee is to report risk management outcomes and recommendations to the Management Committee at least quarterly. It is also to report corporate risk management outcomes to the Audit Committee at least 4 times a year and the Board of Directors as seen fit.

This Risk Management Committee Charter has been approved by resolution of the Management Committee on 18 February 2021, with effective from 19 February 2021.

-Signature-

(Dr. Harald Link)

President

